

MICHIGAN QUARTER HORSE ASSOCIATION
Meeting of the Board of Directors
November 21, 2023

President Heather Coe called a meeting of the MQHA Board of Directors to order at 6:37 p.m. at the MSU Pavilion, Classroom A. The following Directors and staff were present: Meggen Baynes, Jennifer Bluhm, Heather Boggetta, Heather Coe, Kevin Cubitt, Austin Gooding, Megan Hirschman, Rob Kirkpatrick, Monty Montgomery, Jeff Moody, Chris Perniciaro, Nicole Veldhoff and Kris Woroniecki.

AGENDA: Kevin Cubitt made a motion to approve the agenda as presented. Chris Perniciaro seconded the motion. Motion passed with none opposed.

REVIEW OF MINUTES: Monty Montgomery made a motion to approve the September 27, 2023, Board of Director minutes. Austin Gooding seconded the motion. Motion passed with none opposed.

REVIEW OF THE FINANCIAL STATEMENT: Chris Perniciaro presented the financial statements for September 2023. The total assets of the Association as of September 30, 2023, are listed at \$709,327.46; the total liabilities at \$280,191.79 and the total members' equity is listed at \$429,135.67. The net income as of the end of September is \$83,650.65 compared to \$146,489.79 for the same period in 2022. Megan Hirschman made a motion to accept the September 2023 statement. Jennifer Bluhm seconded the motion. Motion passed with none opposed. Chris Perniciaro presented the financial statements for October 2023. The total assets of the Association as of October 31, 2023, are listed at \$601,332.24; the total liabilities at \$221,745.42 and the total members' equity is listed at \$375,586.82. The net income as of the end of October is \$34,101.80 compared to \$111,477.95 for the same period in 2022. Megan Hirschman made a motion to accept the October 2023 statement. Heather Boggetta seconded the motion. Motion passed with none opposed.

TREASURER'S REPORT: Chris Perniciaro presented the checks written report for September 2023. There were checks written totaling \$114,134.50 for the month. Megan Hirschman made a motion to approve the September check detail report. Monty Montgomery seconded the motion. Motion passed with none opposed. Chris Perniciaro presented the checks written report for October 2023. There were checks written totaling \$137,457.73 for the month. Megan Hirschman made a motion to approve the October check detail report. Heather Boggetta seconded the motion. Motion passed with none opposed.

OFFICE REPORT: Kris Woroniecki asked the Board about holding a meeting in January since the Convention is not until February. A zoom meeting will be scheduled for January if it is determined during discussion at the upcoming December meeting.

COMMITTEE REPORTS:

CONVENTION: Heather Coe reported that the committee met at the Crowne Plaza Hotel in Lansing prior to the Board meeting. There was a nice tour with the hotel representative along with a food tasting. The food was very good, and the committee chose the food options. The staff seemed quite willing to accommodate our group. There is a nice pool, and a ping pong table along with small indoor basketball court for the kids to utilize over the weekend. The hotel room seemed clean and adequate for our needs. The committee is looking forward to the February 2024 event. Heather Boggetta has agreed to help compile the year end awards video that is played during the dinner at the Convention. She will create a drop box for this use.

FINANCE: The 2022 tax return has been submitted and the audit has been completed. Copies of the audited financial statements were made available to the Directors.

FUTURITY: Chris Perniciaro said the show went well. The committee is already working on the 2024 event. The committee will meet soon to finalize the profit and loss and review the schedule.

HARVEST CLASSIC: Committee chair, Heather Boggetta relayed that she had worked the gate at the show and really enjoyed it. She said she got a new perspective of the shows. The show overall was up a few AQHA entries. Stalls and camping were comparable to 2022. The profit and loss should be comparable to 2022 as well. There was a potato bar offered during the show and it went well with lots of compliments.

NOMINATIONS & ELECTIONS: Rob Kirkpatrick reviewed the nominations for the 2024 MQHA Board. There are eight people running for five positions. The office staff will complete the candidate introduction pages as well as prepare the forms for voting soon.

STALLION SERVICE SALE: Austin Gooding stated that he is happy with the number of stallion contracts that have been returned to date. The committee is publicizing the available breedings on the FB page. Heather in the office is working on the catalog and keeping the list updated.

YOUTH: Nicole Veldhoff updated the Board on the NYATT Team. The MQHA team ended up 4th overall in Division 1 and the MSBA team 5th in Division 2. The team acquired several sponsorships. Dr. Brad Cumper/Saginaw Valley Vet, the Ott family, the Collins family, Cinch and Haala all contributed to the team outfits. 100X donated product. Nicole hosted a pizza party at the show to hand out the NYATT team clothes and gifts. The youth advisors got group pictures for each of the teams as well as pictures with the sponsors. They will thank the sponsors with a photo and a sponsor t shirt. The youth president's buckle has been ordered. The youth advisors have reached out to kids about running for the youth board with a deadline to respond. There are about 18 kids who have returned requests to run. The youth ballot will be pulled together in the next few days. Nicole mentioned she would like to go back to recognizing any of the youth who are new to showing with MQHA. It is hoped that that can be implemented again starting with the 2024 show season. Nicole also mentioned the Letters of Intent. The committee will begin working on those, so they are ready for convention.

OLD BUSINESS:

CD purchase- Two certificates of deposit were purchased for \$50,000 each. They have a 7-month maturation date. The funds were moved from the Commercial Bank account for the purchases. The rate on the CDs is 5 percent. Chris Perniciaro made a motion that we purchase two additional \$50,000 CDs for a similar term with money coming from the Commercial Bank account. Kevin Cubitt seconded the motion. Motion passed with none opposed.

FB messages – Discussion was held about a recent negative post that was on the FB page. It was decided that Heather Boggetta will repost the protocol about using the FB pages and that negative and mean posts will not be tolerated by MQHA on the MQHA FB pages.

NEW BUSINESS:

National Director position – The MQHA Board discussed the new opening for a MI National Director due to Shelly Donovan's resignation caused by her move to Florida. MQHA will post a message to the membership thanking Shelly and letting people know the process by which to apply if they are interested in running for our National Director. MQHA will not make any moves to support a specific candidate and will let the process happen at the AQHA Convention in March.

Update of liability statement – Kris reached out to attorney Julie Fershtman for advice on updating the liability agreement that is used by MQHA for the purpose of the entry forms. Julie replied with the following proposed language:

As consideration for being allowed to attend, participate in, spectate at, be present at, train at, compete at, or be on or near the grounds of this and all other events, meetings, and/or shows (hereafter, "events") that are organized by, through, for, or in connection with the Michigan Quarter Horse Association, a Michigan non-profit corporation (hereafter, "MQHA"), and being aware of possible injuries, damages and/or losses that could occur in regard to any event, I agree to the following: I agree to release, waive, and hold harmless MQHA, organizers and sponsors of this and other events, the American Quarter Horse Association ("AQHA"), and their respective officers, directors, members,

managers, volunteers, employees, agents, personnel, officials, judges, affiliated persons and/or affiliated entities from any and all liabilities that may arise involving injuries, damages, or losses to myself or to my personal property (including injuries, damages or losses to horses that I may own, lease, train, work with, use, or show) arising from the events, preparing for the events, traveling to or from any of the events, attending events, or being on or near the grounds where events take place (such as, for example, arenas, practice areas, barns, aisles, stalls, fences, grandstands, gates, or surrounding land or structures). Also, by signing this document, I acknowledge that I am aware of the AQHA/MQHA drug testing program, and I expressly consent to the drug testing of any horse entered by me or by others on my behalf. I understand that failure to comply or cooperate with the program shall be interpreted as a determination of a positive test result, pursuant to the drug testing program.

The MQHA Board reviewed the above language. Megan Hirschman made a motion to approve and adopt the new language written by Julie Fershtman. Jeff Moody seconded the motion. Motion passed with none opposed.

The meeting was adjourned at 8:00 p.m. by unanimous consent without objection. The next meeting will be Wednesday, December 13 at the MSU Pavilion.