

**MICHIGAN QUARTER HORSE ASSOCIATION**  
**Meeting of the Board of Directors**  
**June 11, 2024**

President Rob Kirkpatrick called a meeting of the MQHA Board of Directors to order at 6:35 p.m. at the MSU Pavilion, East Lansing, classroom A. The following Directors and staff were present: Linda Barnes, Heather Boggetta, Kevin Cubitt, Rob Kirkpatrick, Danielle Lindsay, Monty Montgomery, Jeff Moody, Kelly Nichols, Chris Perniciaro, Nicole Veldhoff, Katherine West and Kris Woroniecki. Austin Gooding was excused. There were two guests in attendance.

**AGENDA:** Kevin Cubitt made a motion to approve the agenda. Jeff Moody seconded the motion. Motion passed with none opposed.

**REVIEW OF MINUTES:** Jeff Moody made a motion to approve the May 7, 2024 Board of Director minutes with corrections stated by the Executive Secretary. Kelly Nichols seconded the motion. Motion passed with none opposed.

**REVIEW OF THE FINANCIAL STATEMENT:** Kevin Cubitt presented the financial statements for May 2024. The total assets of the Association as of May 31, 2024, are listed at \$693,216.28; the total liabilities at \$288,202.10 and the total members' equity is listed at \$405,014.18. The net income as of the end of May is \$93,710.35 compared to \$28,278.13 for the same period in 2023. The total income for 2024 is up 10.35 percent and the total expenses are down 3.66 percent compared to the January through May statement last year. Danielle Lindsay made a motion to accept the May 2024 statement. Jeff Moody seconded the motion. Motion passed with none opposed.

**TREASURER'S REPORT:** Kevin Cubitt presented the checks written report for May, 2024. There were checks written totaling \$77,648.82 for the month. After reviewing the checks, Chris Perniciaro made a motion to approve the May check detail report. Danielle Lindsay seconded the motion. Motion passed with none opposed.

**PRESIDENT'S REPORT:** President Kirkpatrick updated the Board on information discussed at a prior meeting regarding our liability coverage. He stated that we have increased the liability insurance to two million dollars for a nominal fee until the policy renews. We will review it again in September.

**VICE PRESIDENT'S REPORT:** No report

**OFFICE REPORT:** Kris Woroniecki shared a thank you note to the Board from Queen Aubrey thanking MQHA for their support of the contest. She also told the board that an extension has been filed by the CPA for the taxes. Kris then went on to remind the Board that there are two CD's that mature on July 6. She has spoken with the bank manager, and was advised to cash them out and open new cd's to continue getting a promotional rate. If we let them roll over, the rate drops drastically. Kris also mentioned a promotional 4% rate through the bank on a new savings account. Chris Perniciaro made a motion to open a new savings account for promotional rate and close old savings. Chris also stated that the mature CDs should be cashed out and reinvested into new ones at a new promotional rate. Kelly Nichols seconded the motion. Motion passed with none opposed.

**COMMITTEE REPORTS:**

**FUTURITY:** Kris Woroniecki stated that the Futurity information is close to being finalized and will be posted soon. Jeff Moody stated that the saddle for the raffle is being built. Once the cash raffle is complete we will pursue the raffle license for the saddle.

**HARBOR CLASSIC:** Kris Woroniecki stated that the show is at capacity for camping. There are a few open stalls. She is working to coordinate the early arrivals. Staffing is covered. The awards have all been received. Nicole Veldhoff said she has several neat items for the lead line classes. Jeff West is helping with camping and Linda Barnes will be helping him.

**HARVEST CLASSIC** – Heather Boggetta and Linda Barnes have been talking about the awards for the show. The AQHA show application has been submitted. The showbill will be published soon.

**MEMBERSHIP:** Linda Barnes stated that the Queen will be attending the state 4H Show to help promote MQHA.

**SUMMER SERIES:** Rob Kirkpatrick reported that the Summer Series in Midland went well but there was not a great attendance. The schedule was shortened to 4 days. The new schedule worked and there were no late nights, and the weather stayed good. There were about 148 stalls sold which was down by 45 from the prior year but the show has been declining in attendance. There are several other shows that are either going on or have just finished. The camping and entries were also down for 2024.

**YOUTH:** Katherine West and Danielle Lindsay explained that they were in the process of finalizing details for the Youth World Show. Katherine will be attending the show this year. The ladies also discussed the NYATT Team and the Letter of Intent which is due June 15.

**OLD BUSINESS:** None

**NEW BUSINESS:** None

The meeting was adjourned at 8:45 p.m. by unanimous consent without objection. The next meeting will be Tuesday, July 16 as a Zoom meeting unless circumstances change and require in person.