MICHIGAN QUARTER HORSE ASSOCIATION Meeting of the Board of Directors July 21, 2025

President Chris Perniciaro called a meeting of the MQHA Board of Directors to order at 7:33 p.m. via Zoom. The following Directors and staff were present: Linda Barnes, Heather Boggetta, Heather Coe, Kevin Cubitt, Venessa Knoblock, Danielle Lindsay, Jeff Moody, Monty Montgomery, Chris Perniciaro, Nicole Veldhoff, Katherine West and Kris Woroniecki. Kelly Nichols was excused.

AGENDA: Monty Montgomery made a motion to approve the agenda as presented. Jeff Moody seconded the motion. Motion passed with none opposed.

REVIEW OF MINUTES: Linda Barnes made a motion to approve the June 3, 2025 Board of Director minutes. Jeff Moody seconded the motion. Motion passed with none opposed.

REVIEW OF THE FINANCIAL STATEMENT: Kris Woroniecki presented the financial statements for June 2025. The total assets of the Association as of June 30, 2025, are listed at \$690,641.57; the total liabilities at \$274,829.73 and the total members' equity is listed at \$415,811.84. The net income as of the end of June is \$93,484.05 compared to \$65,699.27 for the same period in 2024. Income is up 9.5% to date, with expenses up 4.44%. Jeff Moody made a motion to accept the June 2025 financial statement. Monty Montgomery seconded the motion. Motion passed with none opposed.

TREASURER'S REPORT: Kris Woroniecki presented the checks written report for June 2025. There were checks written totaling \$48,161.34 for the month. Jeff Moody made a motion to approve the June check detail report. Venessa Knoblock seconded the motion. Motion passed with none opposed.

PRESIDENT'S REPORT: President Perniciaro thanked everyone for their efforts on the Ludington shows. He thought the shows went very well.

VICE PRESIDENT'S REPORT: No report

OFFICE REPORT: Kris Woroniecki explained that she would like to send a few items to Tom Carter for a silent auction he is doing to benefit feeding the hungry. The board agreed to her sending a few items that were appropriate for the event.

COMMITTEE REPORTS -

CLINIC AND EDUCATION: Linda Barnes and Venessa Knoblock stated that the clinic committee is working on getting a date for an in-person meeting with the MSU 4H extension group so we can work out some details on the event. The contract to the clinician has been sent out.

FINANCE: Chris Perniciaro explained that the four cd's that matured on July 13 have been renewed at Fifth Third Bank for an 8-month term. The cd's made \$3521.92 for the seven months we had them.

FUTURITY: Chris Perniciaro indicated that he will be organizing a Futurity meeting soon.

HALL OF FAME: The inductee has been notified and is very excited. The committee is still working on the horse and will have ongoing discussions to finalize their selection.

HARBOR CLASSIC: Nicole Veldhoff thanked everyone who helped with the special kids activities this year. JJ Withers, Infinity Pleasure Horses, the Hirschman Family and everyone else who contributed made it a fun time for all the young kids. The financial report for the show will be ready for the next meeting.

QUEEN: The princess contest was held during the Harbor Classic. The winners of the contest were Tennley Kelts - princess and Avery Stoub - Junior Princess. Katherine West thanked everyone who helped with the contest.

SPARTAN SPECTACULAR: Katherine West reported that the Thayne Miner Horsemanship class was well attended. The show went well, and the weather held out and was great for both shows.

SUMMER SERIES: Kris Woroniecki reviewed the profit and loss for the Midland show. The show was up 917 AQHA entries, 10 camp sites, 39 stalls and 141 NSBA entries. The profit and loss showed an increase in revenue over the 2024 event.

YOUTH: Danielle Lindsay reported that the youth had a very successful fundraising campaign during the Ludington shows. The cash raffle went very well. The youth are getting ready for the World Show and Katherine West has been busy working on that. The World Show team will have 27 youth and 34 horses attending this year. The NYATT teams will be chosen this week. Danielle and Katherine are discussing revamping the letters of intent for both teams for 2026.

OLD BUSINESS: None

NEW BUSINESS: Chris Perniciaro is working to put together a promotional video for MQHA which can be shown to potential sponsors. There has been some outreach to corporate sponsors. Chris will update the Board if there is any additional information.

The meeting was adjourned at 8:30 p.m. by unanimous consent without objection. The next meeting will be Tuesday, August 19 at the MSU Pavilion, 6:30 p.m., classroom B.