

MICHIGAN QUARTER HORSE ASSOCIATION
Meeting of the Board of Directors
August 16, 2023

President Heather Coe called a Zoom meeting of the MQHA Board of Directors to order 7:45 p.m. The following Directors and staff were present: Meggen Baynes, Heather Boggetta, Heather Coe, Kevin Cubitt, Austin Gooding, Megan Hirschman, Rob Kirkpatrick, Monty Montgomery, Jeff Moody, Chris Perniciaro, Nicole Veldhoff and Kris Woroniecki. Jennifer Bluhm was excused.

AGENDA: Chris Perniciaro made a motion to approve the agenda as presented. Monty Montgomery seconded the motion. Motion passed with none opposed.

REVIEW OF MINUTES: Chris Perniciaro made a motion to approve the June 14, 2023, Board of Director minutes. Nicole Veldhoff seconded the motion. Motion passed with none opposed.

REVIEW OF THE FINANCIAL STATEMENT: Chris Perniciaro presented the financial statements for June 2023. The total assets of the Association as of June 30, 2023, are listed at \$684,366.90; the total liabilities at \$295,426.66 and the total members' equity is listed at \$388,940.24. The net income as of the end of June is listed at \$43,455.22 compared to \$130,641.85 for the same period in 2022. Monty Montgomery made a motion to accept the June 2023 statement. Nicole Veldhoff seconded the motion. Motion passed with none opposed.

Chris Perniciaro presented the financial statements for July 2023. The total assets of the Association as of July 31, 2023, are listed at \$669,090.88; the total liabilities at \$291,293.36 and the total members' equity is listed at \$377,797.52. The net income as of the end of July is listed at \$32,312.50 compared to \$106,380.71 for the same period in 2022. Kevin Cubitt made a motion to accept the July 2023 statement. Austin Gooding seconded the motion. Motion passed with none opposed.

Megan Hirschman requested a report for year-to-date profit and loss by class. Kris said she can add that report to the monthly financial statements. Megan hopes it will help clarify overall operating expenses.

TREASURER'S REPORT: Chris Perniciaro presented the checks written report for June 2023. There were checks written totaling \$317,057.96 for the month with an explanation that \$250,000 of this was the check written to open the new bank account at Commercial Bank. Rob Kirkpatrick made a motion to approve the June check detail report. Kevin Cubitt seconded the motion. Motion passed with none opposed. Chris Perniciaro presented the checks written report for July 2023. There were checks written totaling \$172,903.50 for the month. Monty Montgomery made a motion to approve the July check detail report. Nicole Veldhoff seconded the motion. Motion passed with none opposed.

PRESIDENT'S REPORT: President Heather Coe expressed her frustration with the lack of responses from the various venues she contacted over the last several months. Firekeepers finally responded with a date toward the end of February. Crown Plaza in Lansing is available the weekend of February 9. Four Winds in New Buffalo was available the weekend we wanted but they don't have a pool and the location may not be great for much of the membership. JW Marriot in Grand Rapids finally responded and do have availability but we need to drill down into the numbers. The majority of the board is interested in going back to Firekeepers but are concerned about the late date and lack of response. Heather will try to get closer on the quotes with the Crown Plaza and the JW Marriot to finalize something in the next few days.

COMMITTEE REPORTS:

FUTURITY: Chris Perniciaro stated that the committee had a meeting a few days ago. Chris is waiting to hear back from the Moore family about the memorial to be held at the Futurity this year. Kris stated that the main barn is full. There are some in the south barn and entries are coming into the office.

HALL OF FAME: Kevin Cubitt mentioned the Hall of Fame meeting and during it, the members indicated that they would like to start to announce the Hall of Fame winners ahead of time. They would like to make it public and encourage more friends and family to attend. Rob made a motion that we make the Hall of Fame inductees public knowledge prior to the Convention. Megan Hirschman seconded the motion. Motion passed with none opposed.

SPARTAN SPECTACULAR: Kris Woroniecki reviewed the Spartan profit and loss statement. Stalls, camping and entries were down from 2022. The show changed venues from Ludington to Mason this year. Stalls were down by 100. The show also conflicted with the Back to Berrien circuit, taking some of our regular exhibitors. Income was down about \$15,000.

SUMMER SERIES: Rob Kirkpatrick discussed the Summer Series. The show was successful, but all aspects were down from 2022. Stalls, entries and camping were down resulting in a \$9000 decrease in revenue over the 2022 show.

YEAR END: Monty Montgomery stated that the Year End Awards committee would be starting communication about the awards in the next month.

YOUTH: Nicole Veldhoff began by thanking Kris and Heather in the office. She also thanked Linda Moody, Cyndi Smith, Megan Hirschman and Lisa Lauver for stepping up to help during the transition for the youth. The youth hosted fundraisers in June and July raising about \$10,500. She thanked Jeff Greaves for donating his winnings from the cash raffle back to the Youth. The fundraising will cover the port-a-cools, security and other World Show Team items. It may also help fund some of the NYATT expenses. Rylee Nichols is working on compiling results from the World Show so that they can be published on the FaceBook page. The Youth committee is working to fill both the MQHA and MSBA NYATT Teams. Some of the kids declined positions on the Michigan teams so the committee has reached out to some of the other Michigan youth to see if there is any interest in participating. They hope to have the list finalized in the next few days. Dr. Brad Cumper has offered to sponsor the NYATT Teams this year. The committee is working with him. The youth have reached out to potential sponsors including Haala, CR Ranchwear and Rods. No decision has been made regarding the youth team attire at this point. The committee also discussed some team building activities they hope to host including a pizza party the evening prior to the competition. The committee has committed themselves to rebuilding interest for the NYATT Teams going forward.

OLD BUSINESS: None

NEW BUSINESS: None

The meeting was adjourned at 930 p.m. by unanimous consent without objection. The next meeting will be Wednesday, September 27 at the MSU Pavilion.